

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Moundridge**  
will meet on 9/20/2021 at 6:00 PM at City Council Room, 225 S. Christian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Building, 225 S. Christian and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	1,700,498	6.763	1,648,657	9.512	1,798,780	139,049	8.512
Debt Service	34,262		38,401		293,000		
Library	93,806	4.977	101,000	5.195	106,000	86,991	5.325
Employee Benefit	195,682	11.993	220,000	8.596	243,500	214,049	13.103
Street Maintenance	213,964	11.724	309,791	10.565	343,384	122,608	7.505
Airport	27,835		162,906		42,450	16,532	1.012
Special Highway			269,433		121,138		
Municipal Court	6,363		36,735		36,783		
Park	22,619		21,858		21,792		
Electric Utility	3,018,792		3,564,504		3,563,222		
Refuse Utility	141,873		213,929		171,787		
Sewer Utility	467,867		762,888		532,445		
Water Utility	349,939		475,521		598,860		
Gas Utility	600,476		820,422		746,537		
Non-Budgeted Funds-A	3,048,569						
Non-Budgeted Funds-B	62,524						
<b>Totals</b>	<b>9,985,069</b>	<b>35.457</b>	<b>8,646,045</b>	<b>33.868</b>	<b>8,619,678</b>	<b>579,229</b>	<b>35.457</b>
<i>Revenue Neutral Rate**</i>							<i>33.868</i>
Less: Transfers	838,174		815,000		639,000		
Net Expenditure	9,146,895		7,831,045		7,980,678		
Total Tax Levied	570,486		586,191		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	16,095,786		16,506,155		16,336,096		
Outstanding Indebtedness, January 1,	<u>2019</u>		<u>2020</u>		<u>2021</u>		
G.O. Bonds	225,000		195,000		165,000		
Revenue Bonds	2,276,613		3,323,579		2,324,076		
Other	0		0		0		
Lease Purchase Principal	170,483		5,640,537		7,526,181		
Total	2,672,096		9,159,116		10,015,257		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

**Murray T. McGee**

City Official Title: City Clerk

